



INNOVENTIVE INDUSTRIES LIMITED

Registered Office : Gat No. 1261, Village - Sanaswadi,

District - Pune 412208



9 months Consolidated Revenue growth ~ 13%

9 months Consolidated PAT growth ~ 7%

Unaudited Standalone Financial Results For The Quarter and Nine Months Ended December 31, 2012

Statement of Unaudited Financial results for the quarter and nine months ended December 31, 2012

(Rs in Lacs)

Particulars	Standalone					
	Quarter ended		Nine months ended		Year ended	
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations						
(a) Net sales	16,850.83	17,246.98	15,907.34	47,108.05	44,419.97	63,830.59
(b) Other operating income	42.39	709.60	181.79	1,303.05	638.90	382.20
Total income from operations (net)	16,893.22	17,956.58	16,089.13	48,411.10	45,058.87	64,212.79
2 Expenses						
(a) Cost of materials consumed	10,535.45	8,565.29	9,486.46	28,815.56	26,740.53	33,015.99
(b) Purchases of stock-in-trade	586.00	249.87	181.23	957.23	644.48	969.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,277.90)	1,191.46	109.29	(2,286.76)	181.01	4,426.98
(d) Employee benefits expense	931.81	623.90	539.21	2,143.61	1,425.07	2,168.33
(e) Depreciation	925.46	905.45	546.23	2,657.41	1,561.61	2,306.17
(f) Other expenses	2,253.30	2,702.95	1,563.74	6,606.83	4,654.66	7,582.51
Total expenses	13,954.11	14,238.92	12,426.16	38,893.88	35,207.36	50,469.38
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,939.11	3,717.66	3,662.97	9,517.22	9,851.51	13,743.41
4 Other income	60.99	10.38	17.87	182.89	97.29	792.70
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,000.10	3,728.04	3,680.84	9,700.10	9,948.80	14,536.11
6 Finance costs (net)	1,290.56	1,310.67	1,474.39	3,934.11	4,234.80	5,683.07
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,709.54	2,417.37	2,206.45	5,765.99	5,714.00	8,853.04
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	1,709.54	2,417.37	2,206.45	5,765.99	5,714.00	8,853.04
10 Tax expense	343.41	518.87	484.09	1,286.24	1,150.49	1,753.22
11 Net Profit from ordinary activities after tax (9-10)	1,366.13	1,898.50	1,722.36	4,479.75	4,563.51	7,099.82
12 Paid-up equity share capital (Face value of ₹ 10 each)	5,964.40	5,964.40	5,964.40	5,964.40	5,964.40	5,964.40
13 Reserves excluding Revaluation Reserves						36,963.89
14 Basic and Diluted Earnings per share (₹) (not annualised)	2.29	3.18	3.01	7.51	7.97	12.27
before and after extraordinary items						

	Particulars	Quarter ended			Year ended
		31.12.2012	30.09.2012	31.12.2011	31.03.2012
A	Particulars of shareholding				
1	Public shareholding				
	Number of shares	3,25,97,417	3,27,19,417	3,26,87,622	3,26,87,622
	Percentage of shareholding	54.65%	54.86%	54.80%	54.80%
2	Promoters & Promoter Group Shareholding				
	(a) Pledged / Encumbered *				
	Number of shares	47,50,000	67,50,000	2,50,000	67,50,000
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	17.56%	25.07%	0.93%	25.04%
	Percentage of shares (as a % of the total share capital of the company)	7.96%	11.32%	0.42%	11.32%
	(b) Non-encumbered				
	Number of shares	2,22,96,582	2,01,74,582	2,67,06,377	2,02,06,377
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	82.44%	74.93%	99.07%	74.96%
	Percentage of shares (as a % of the total share capital of the company)	37.38%	33.82%	44.78%	33.88%

* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

	Quarter ended
	31.12.2012
B	Investor complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Segment-wise revenue, results and capital employed

(Rs in Lacs)

Particulars	Standalone						
	Quarter ended			Nine months ended		Year ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment revenue						
	Motor Vehicle parts	4,657.78	4,356.20	4,091.42	12,592.91	12,357.63	17,434.60
	Tubes & Products	10,179.87	11,532.23	11,306.18	30,576.61	29,715.39	42,617.50
	Others	2,055.57	2,068.15	691.53	5,241.58	2,985.85	4,160.69
	Total	16,893.22	17,956.58	16,089.13	48,411.10	45,058.87	64,212.79
2	Segment profit / (loss) before tax and financing cost						
	Motor Vehicle parts	913.86	828.11	924.25	2,443.13	2,739.51	3,849.38
	Tubes & Products	2,137.53	2,840.39	2,736.09	7,116.94	7,196.29	10,266.57
	Others	49.15	124.71	66.29	238.47	245.92	355.07
	Total	3,100.54	3,793.21	3,726.63	9,798.54	10,181.72	14,471.02
	Less: Other Un-allocable (Net)	100.44	65.17	45.79	98.44	232.92	(65.09)
	Profit before finance costs	3,000.10	3,728.04	3,680.84	9,700.10	9,948.80	14,536.11
	Less: Financing cost	1,290.56	1,310.67	1,474.39	3,934.11	4,234.80	5,683.07
	Total profit before tax	1,709.54	2,417.37	2,206.45	5,765.99	5,714.00	8,853.04

3 Capital employed						
Motor Vehicle parts	13,830.86	14,667.22	12,109.42	13,830.86	12,109.42	15,644.12
Tubes & Products	56,164.88	57,751.37	46,712.36	56,164.88	46,712.36	59,991.86
Others	4,103.95	4,491.64	5,144.56	4,103.95	5,144.56	4,984.02
Unallocable	8,116.29	5,868.31	15,070.67	8,116.29	15,070.67	4,447.07
Total	82,215.98	82,778.54	79,037.01	82,215.98	79,037.01	85,067.07

NOTES

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 12, 2013.
- The result for the period ended December 31, 2012 have been "Limited Reviewed" by the statutory auditors of the company.
- The company has acquired 51% stake in Innovative Technomics Private Limited on October 1, 2012. The acquired company is engaged in the business of High Voltage Soft Starters.
- Amount of Industrial Promotion Subsidy (IPS) sanctioned under Package Scheme of Incentives, 2007 of Govt. of Maharashtra for setting up Mega Project Unit and income recognised on prepayment of sales tax deferral computed on NPV basis is considered as Non Taxable based on the Judicial Pronouncement and supported by legal opinion obtained by the Company.
- Additional Information : Key Financial Figures for Innoventive Group (Consolidated).

Particulars	(Rs in Lacs)		
	Nine months ended		Year ended
	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Audited)
Segment wise break up of Revenue			
Motor Vehicle parts	12,592.91	12,357.63	17,434.60
Tubes & Products	33,746.70	29,345.42	42,617.50
Cold Rolled Coils	4,439.48	4,227.66	5,798.85
Oil and Gas	9,768.89	7,883.16	10,137.05
Others	2,157.07	1,600.41	1,752.43
Total Revenue	62,705.05	55,414.28	77,740.43
Profit Before Tax	8,927.34	7,879.10	11,685.31
Profit After Tax and Minority Interest	5,782.83	5,397.94	8,002.02
Basic / Diluted EPS	9.70	9.42	13.83

- EPS for the period ended December 31, 2012 is not comparable with December 31, 2011 due to issue of shares in IPO.
- Previous year's/quarter's figures have been regrouped wherever required.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR INNOVENTIVE INDUSTRIES LTD**

CHANDU CHAVAN
Chairman cum Managing Director

Place : Pune
Date : February 12, 2013