

**INNOVENTIVE INDUSTRIES LTD**

Regd. Off: Gat No. 1261, Village - Sanaswadi, District - Pune 412 208

**Unaudited Standalone Financial Results For The Quarter Ended June 30, 2011**

Amt. in Rs. Lacs Except Share Data

Particulars	Quarter Ended		Year Ended
	June 30, 2011 Reviewed	June 30, 2010 Not-Reviewed	March 31, 2011 Audited
<b>1. INCOME FROM OPERATIONS</b>	13694.89	10866.76	59346.15
<b>TOTAL INCOME</b>	<b>13694.89</b>	<b>10866.76</b>	<b>59346.15</b>
<b>2. EXPENDITURE</b>			
Material Consumption	8135.94	6304.89	33283.40
Cost of Goods Traded	219.55	0.00	2319.73
Employee Cost	461.46	431.20	2063.58
Depreciation	498.13	341.98	1778.31
Other Expenditure	1417.81	1406.73	7525.76
<b>TOTAL EXPENDITURE</b>	<b>10732.89</b>	<b>8484.80</b>	<b>46970.78</b>
<b>3. Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>2962.00</b>	<b>2381.96</b>	<b>12375.38</b>
4. Other Income	189.61	88.06	199.83
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>3151.61</b>	<b>2470.02</b>	<b>12575.21</b>
6. Interest Expenses	1476.11	1347.00	6302.28
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>1675.50</b>	<b>1123.02</b>	<b>6272.92</b>
8. Exceptional Items	-	-	-
<b>9. Profit from Ordinary Activities before Tax (7-8)</b>	<b>1675.50</b>	<b>1123.02</b>	<b>6272.92</b>
10. Tax Expenses	318.85	226.85	617.62
<b>11. Profit after Tax (9-10)</b>	<b>1356.65</b>	<b>896.17</b>	<b>5655.30</b>

Particulars	Quarter Ended		Amt. in Rs. Lacs Except Share Data
	June 30, 2011	June 30, 2010	Year Ended
	Reviewed	Not-Reviewed	March 31, 2011
			Audited
12. Paid-up equity share capital (face value of Rs.10/-)	5964.40	500.01	4106.23
13. Reserves excluding Revaluation Reserves			13614.83
14. Earnings Per Share (EPS)			
Basic and Diluted EPS (Not Annualized)	2.58	2.78	15.59
<b>15. Public shareholding</b>			
Number of shares	32706622	250000	14124972
Percentage of shareholding	54.84%	5.00%	34.40%
<b>16. Promoters and Promoter Group Shareholding</b>			
<b>a) Pledged / Encumbered</b>			
Number of shares	250000	250000	250000
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.93%	5.26%	0.93%
Percentage of shares (as a % of the total share capital of the Company)	0.42%	5.00%	0.61%
<b>b) Non - encumbered</b>			
Number of shares	26687377	4500000	26687377
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	99.07%	94.74%	99.07%
Percentage of shares (as a % of the total share capital of the Company)	44.74%	90.00%	64.99%

#### NOTES

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 10, 2011.
- "Limited Review" of the financial results of the Company for the quarter ended June 30, 2011 has been completed by the Statutory Auditors.
- Previous period's figures have been regrouped / rearranged, wherever necessary to conform to the current years classification.
- Details of utilization of issue proceeds through Public Issue and Pre-IPO placement:

Particulars	Amount (Rs. Lacs)	Amount (Rs. Lacs)
<b>Net Proceeds</b>		<b>24782.53</b>
<b>Less: Utilization of Funds:</b>		
a) Payment towards Capital Expansion of Manufacturing Facility	3961.61	
b) Payment towards Repayment of Loans	3307.33	
c) Payment towards General Corporate Purpose/IPO Expenses	3476.18	
<b>Total of Utilization of Funds (a+b+c)</b>		<b>10745.12</b>
<b>Balance kept in Fixed Deposits/Liquid Mutual Funds</b>		<b>14037.41</b>

- EPS for the Quarter ended June 30, 2011 is not comparable due to issue of shares in IPO and Pre IPO Placement.
- During the Quarter, 112 Investor Complaints were received and the same were attended & replied by the Company. No Complaint was pending disposal as at June 30, 2011.
- Arihant Steel and Metal Wires Pvt. Ltd., 100% subsidiary of the Company has decided to close down its current manufacturing operations permanently with effect from August 01, 2011. Management expects a net surplus cash flow on closure of operations.

## 8. Segment wise Revenue, Results and Capital Employed -

Particulars	Quarter Ended		Amt. in Rs. Lacs
	June 30, 2011	June 30, 2010	Year Ended
	Reviewed	Not-Reviewed	March 31, 2011
<b>Segment Revenue</b>			<b>Audited</b>
Motor Vehicle Parts	4067.85	3220.91	17479.82
Tubes & Products	8093.40	6628.95	35131.32
Others	1533.64	1016.90	6735.01
<b>Total</b>	<b>13694.89</b>	<b>10866.76</b>	<b>59346.15</b>
<b>Segment Profit Before Tax and Interest</b>			
Motor Vehicle Parts	930.32	716.01	3815.65
Tubes & Products	2114.00	1710.27	8728.30
Others	155.59	73.22	249.13
<b>Total</b>	<b>3199.91</b>	<b>2499.50</b>	<b>12793.09</b>
Less:			
i) Interest	1476.11	1347.00	6302.28
ii) Other Un-allocable (Net)	48.30	29.48	217.89
<b>Profit Before Tax</b>	<b>1675.50</b>	<b>1123.02</b>	<b>6272.92</b>
<b>Capital Employed</b>			
Motor Vehicle Parts	8290.74	5746.69	6038.44
Tubes & Products	33913.14	23225.56	32367.84
Others	5039.72	3433.08	3555.70
Unallocable	*18316.62	4910.80	4985.87
<b>Total Capital Employed</b>	<b>65560.22</b>	<b>37316.13</b>	<b>46947.85</b>

\* Includes unutilized portion of IPO proceeds

## 9. Additional Information: Key financial figures for Innoventive Group (Consolidated)

	Quarter Ended		Amt. in Rs. Lacs
	June 30, 2011	June 30, 2010	Year End
			March 31, 2011
<b>Segment wise break up of Revenue</b>			
Motor Vehicle Parts	4067.85	3220.91	17479.82
Tubes & Products	8093.40	6628.95	35131.32
Cold Rolled Coils	1288.25	1106.81	4576.36
Oil Country Tubular Goods (OCTG)	2154.80	1510.90	7990.85
Others	1321.53	1019.29	5179.81
<b>Total Revenue</b>	<b>16925.83</b>	<b>13486.86</b>	<b>70358.16</b>
Profit Before Tax	2220.40	1499.51	7968.66
<b>Profit After Tax and Minority Interest</b>	<b>1522.30</b>	<b>1043.68</b>	<b>6242.41</b>
Basic/Diluted EPS	2.90	3.23	17.20

BY ORDER OF THE BOARD OF DIRECTORS  
FOR INNOVENTIVE INDUSTRIES LIMITED

PLACE: PUNE  
DATE: AUGUST 10, 2011

Sd/-  
CHANDU CHAVAN  
CHAIRMAN