



INNOVENTIVE INDUSTRIES LIMITED

Registered Office : Gat No. 1261, Village - Sanaswadi,
District - Pune 412208

**Consolidated PBT
growth ~ 25%**

**Consolidated PAT
growth ~ 10%**

**Consolidated Revenue
growth ~ 9%**



Statement of unaudited Standalone financial result for the quarter ended 30th June 2012

₹ In Lacs

Particulars	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations				
a Net sales	13,010.24	19,410.62	13,694.89	63,830.59
b Other operating income	551.06	405.60	36.55	1,044.55
Total income from operations (net)	13,561.30	19,816.22	13,731.44	64,875.14
2 Expenses				
(a) Cost of materials consumed	9,714.82	7,149.95	9,274.47	33,015.99
(b) Purchases of stock-in-trade	121.36	324.92	219.55	969.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,200.31)	3,371.48	(1,138.53)	4,426.98
(d) Employee benefits expense	587.90	743.26	461.46	2,168.33
(e) Depreciation and amortisation expenses	826.50	744.54	498.13	2,306.17
(f) Other expenses	1,650.58	2,927.85	1,417.81	7,582.51
Total expenses	10,700.85	15,262.00	10,732.89	50,469.38
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,860.45	4,554.22	2,998.55	14,405.76
4 Other income	111.51	33.11	70.09	130.35
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,971.96	4,587.33	3,068.64	14,536.11
6 Finance costs	1,332.88	1,448.27	1,393.14	5,683.07
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,639.08	3,139.06	1,675.50	8,853.04
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	1,639.08	3,139.06	1,675.50	8,853.04
10 Tax expense	423.96	602.73	318.85	1,753.22
11 Net Profit from ordinary activities after tax (9-10)	1,215.12	2,536.33	1,356.65	7,099.82
12 Paid-up equity share capital (Face value of ₹ 10 each)	5,964.40	5,964.40	5,964.40	5,964.40
13 Reserves excluding Revaluation Reserves				36,963.89
14 Basic and Diluted Earning per share (₹) (not annualised)				
before and after extraordinary items	2.04	4.38	2.58	12.27

Particulars		Standalone			
		Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A	Particulars of shareholding				
1	Public shareholding				
	Number of shares	32722637	32687622	32706622	32687622
	Percentage of shareholding	54.86%	54.80%	54.84%	54.80%
2	Promoters & Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of shares	6750000	6750000	250000	6750000
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	25.07%	25.04%	0.93%	25.04%
	Percentage of shares (as a % of the total share capital of the company)	11.32%	11.32%	0.42%	11.32%
	(b) Non-encumbered				
	Number of shares	20171362	20206377	26687377	20206377
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	74.93%	74.96%	99.07%	74.96%
	Percentage of shares (as a % of the total share capital of the company)	33.82%	33.88%	44.74%	33.88%

* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

	Quarter ended
	30.06.2012
B	Investor complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Segment-wise revenue, results and capital employed

Particulars		Standalone			
		Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment revenue				
	Motor Vehicle parts	3,578.93	5,076.97	4,067.85	17,434.60
	Tubes & Products	8,864.51	13,272.08	8,129.95	42,617.50
	Others	1,117.86	1,467.17	1,533.64	4,823.04
	Total	13,561.30	19,816.22	13,731.44	64,875.14
2	Segment profit / (loss) before tax and financing cost				
	Motor Vehicle parts	701.15	1,109.87	930.32	3,849.38
	Tubes & Products	2,139.03	3,070.28	2,114.00	10,266.57
	Others	64.61	109.17	155.59	355.07
	Total	2,904.79	4,289.32	3,199.91	14,471.02
	Less:				
	Financing cost (Net)	1,332.88	1,448.27	1,393.14	5,683.07
	Other Un-allocable (Net)	(67.17)	(298.01)	131.27	(65.09)
	Total profit before tax	1,639.08	3,139.06	1,675.50	8,853.04
3	Capital employed				
	Motor Vehicle parts	15,317.22	15,644.12	8,290.74	15,644.12
	Tubes & Products	56,026.66	59,991.86	33,913.14	59,991.86
	Others	3,932.93	4,984.02	5,039.72	4,984.02
	Unallocable	4,847.58	4,447.07	*18,316.62	4,447.07
	Total	80,124.39	85,067.07	65,560.22	85,067.07

* Includes unutilized portion of IPO proceeds

NOTES

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 07, 2012.
- Amount of Industrial Promotion Subsidy (IPS) sanctioned under Package Scheme of Incentives, 2007 of Govt. of Maharashtra for setting up Mega Project Unit and income recognised on prepayment of sales tax deferral computed on NPV basis is considered as Non Taxable based on the Judicial Pronouncement and supported by legal opinion obtained by the Company.
- EPS for the period ended June 30, 2012 is not comparable with June 30, 2011 due to issue of shares in IPO.

4 Additional Information: Key financial figures for Innoventive Group (Consolidated)

Particulars	Consolidated			
	Quarter ended			Year ended
	31.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
Segment wise break up of Revenue				
Motor Vehicle Parts	3,578.93	5,076.97	4,067.85	17,434.60
Tubes & Products	9,617.06	13,272.08	8,129.95	42,617.50
Cold Rolled Coils	1,408.19	1,571.19	1,288.25	5,798.85
Oil Country Tubular Goods (OCTG)	3,280.30	2,253.89	2,154.80	10,137.05
Others	603.58	152.02	1,321.53	1,752.43
Total Revenue	18,488.06	22,326.15	16,962.38	77,740.43
Profit Before Tax	2,784.96	3,806.21	2,220.40	11,685.31
Profit After Tax and Minority Interest	1,684.56	2,604.08	1,522.30	8,002.02
Basic/Diluted EPS	2.82	4.50	2.90	13.83

5 Previous year/quarter figures have been regrouped wherever required.

BY ORDER OF THE BOARD OF DIRECTORS
FOR INNOVENTIVE INDUSTRIES LTD

Place: Pune
Date: 07th August 2012

CHANDU CHAVAN
Chairman Cum Managing Director