



INNOVENTIVE INDUSTRIES LIMITED

Registered Office : Gat No. 1261, Village - Sanaswadi,
District - Pune 412208



Unaudited Standalone Financial Results For The Quarter Ended June 30, 2014

(Rs in Lacs)

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1 Income from operations				
(a) Net sales	7,639.08	7,015.05	15,354.64	38,359.76
(b) Other operating income	36.78	222.42	19.65	286.76
Total income from operations (net)	7,675.86	7,237.47	15,374.29	38,646.52
2 Expenses				
(a) Cost of materials consumed	4,949.34	13,101.06	7,767.17	33,723.26
(b) Purchases of stock-in-trade	-	-	3,086.62	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	133.31	6,200.66	567.52	9,983.64
(d) Employee benefits expense	681.01	267.48	951.66	2,925.53
(e) Depreciation	2,162.60	607.72	1,036.41	3,609.01
(f) Foreign exchange loss / (gain) (net)	(144.90)	(2,113.17)	1,085.38	-
(g) Other expenses	2,914.52	25,413.24	2,754.46	33,487.57
Total expenses	10,695.88	43,476.99	17,249.23	83,729.01
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,020.02)	(36,239.51)	(1,874.94)	(45,082.49)
4 Other income (Refer Note No. 4)	1,181.63	11,036.78	109.04	11,209.38
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,838.39)	(25,202.73)	(1,765.90)	(33,873.11)
6 Finance costs	2,340.30	2,590.17	2,216.17	10,015.36
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4,178.69)	(27,792.90)	(3,982.07)	(43,888.48)
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(4,178.69)	(27,792.90)	(3,982.07)	(43,888.48)
10 Tax expense	-	(580.24)	157.30	(422.94)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(4,178.69)	(27,212.66)	(4,139.37)	(43,465.54)
12 Paid-up equity share capital (Face value of ₹ 10 each)	5,964.40	5,964.40	5,964.40	5,964.40
13 Reserves excluding Revaluation Reserves	-	-	-	(771.84)
14 Basic and Diluted Earnings per share (₹) (not annualised)	(7.01)	(45.63)	(6.94)	(72.87)
before and after extraordinary items				



INNOVENTIVE INDUSTRIES LIMITED

Registered Office : Gat No. 1261, Village - Sanaswadi,
District - Pune 412208



	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	Particulars of shareholding				
1	Public shareholding				
	Number of shares	32,568,267	32,568,267	32,597,417	32,568,267
	Percentage of shareholding	54.60%	54.60%	54.65%	54.60%
2	Promoters & Promoter Group Shareholding				
	(a) Pledged / Encumbered *				
	Number of shares	6,250,000	6,250,000	4,750,000	6,250,000
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	23.08%	23.08%	17.56%	23.08%
	Percentage of shares (as a % of the total share capital of the company)	10.48%	10.48%	7.96%	10.48%
	(b) Non-encumbered				
	Number of shares	20,825,732	20,825,732	22,296,582	20,825,732
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	76.92%	76.92%	82.44%	76.92%
	Percentage of shares (as a % of the total share capital of the company)	34.92%	34.92%	37.38%	34.92%

* The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011

	Quarter ended
	30.06.2014
B	Investor complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter



INNOVENTIVE INDUSTRIES LIMITED

Registered Office : Gat No. 1261, Village - Sanaswadi,
District - Pune 412208



Segment-wise revenue, results and capital employed

(Rs in Lacs)

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue				
Motor Vehicle parts	5,346.39	3,537.81	4,471.81	18,548.35
Tubes & Products	1,774.87	2,093.58	4,644.46	10,997.14
Others	517.83	1,383.65	6,238.37	8,814.26
Total	7,639.08	7,015.04	15,354.64	38,359.75
2 Segment profit / (Loss) before tax and financing cost				
Motor Vehicle parts	881.53	(6,555.67)	652.27	(4,260.49)
Tubes & Products	(2,118.12)	(8,617.81)	(1,532.76)	(14,506.28)
Others	(107.25)	(190.31)	433.35	(3,586.57)
Total	(1,343.84)	(15,363.79)	(447.14)	(22,353.34)
Profit / (Loss) before finance costs	(1,343.84)	(15,363.79)	(447.14)	(22,353.34)
Less: Finance cost	2,340.30	2,590.17	2,161.15	10,015.36
Less: Exceptional items	-	-	1,085.38	-
Less: Other Un-allocable (Net)	(494.55)	9,838.96	288.39	11,519.78
Profit / (Loss) before tax	(4,178.69)	(27,792.90)	(3,982.07)	(43,888.48)
3 Capital employed				
Motor Vehicle parts	8,146.89	7,265.35	16,872.52	7,265.35
Tubes & Products	45,444.63	47,562.75	79,326.87	47,562.75
Others	(355.08)	(247.83)	7,187.10	(247.83)
Unallocable	(52,156.92)	(49,322.07)	(59,463.75)	(49,322.07)
Total	1,079.52	5,258.21	43,922.74	5,258.21



INNOVENTIVE INDUSTRIES LIMITED

Registered Office : Gat No. 1261, Village - Sanaswadi,
District - Pune 412208



NOTES

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2014.
- 2 The result for the period ended June 30, 2014 have been "Limited Reviewed" by the statutory auditors of the company.
- 3 Effective April 1st, 2014, the company has charged depreciation based on revised useful life of the fixed assets based on the requirements of Schedule II of Companies Act, 2013. As a result of this Rs. 469.98 Lacs (net of deferred tax) has been charged to retained earnings where the remaining useful life of assets is nil and the depreciation charged to the Statement of Profit and Loss for the quarter ended June 30, 2014 is higher by Rs. 1,103.79 Lacs.
- 4 Other income includes Interest amounting to Rs. 1,092 Lakhs reversed by banks on account of CDR approval for the period from 1st August 2013 till 28th June 2014
- 5 The Company's application for Corporate Debt Restructuring (CDR) has been approved by the CDR EG in their meeting held on 28 June 2014.
- 6 Previous year's/quarter's figures have been regrouped wherever required.

**BY ORDER OF THE BOARD OF DIRECTORS
For Innoventive Industries Limited**

**Place : Pune
Date : 14 August 2014**

Chandu Chavan
Chairman and Managing Director