

SCRUTINIZER'S REPORT

To,
Mr. Chandu Chavan,
Chairman
Innoventive Industries Limited,
Office No.601-602, 6th Floor, Nucleus mall,
1Church Road, Camp, Pune - 411001.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on September 03, 2014 had appointed me as a Scrutiniser for conducting the postal ballot voting process and E-voting process for approval of Special Resolutions under section 180(1) (c) and (a) of the Companies Act, 2013.
2. I submit my report as under:
 - a. The Company has completed on 22nd September, 2014 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its members whose name(s) appeared on the Register of Members/ List of beneficiaries as on 19th September 2014.
 - b. The e- voting commenced from September 23, 2014 (10.00AM) and ended on 22nd October, 2014 at 5.30 PM.
 - c. The Company has not received any physical postal ballot forms and hence the register of the same is NIL.
 - d. I have downloaded the data of e-voting after the e-voting module was disabled by the Karvy Computershare Pvt. Ltd on October 22, 2014 at 05.30 PM.
 - e. The E-Voting data was scrutinized by me for verification of votes cast in favour and against the resolution.
 - f. Envelopes containing postal ballot forms returned from postal authorities for various reasons undelivered aggregate to 78.
 - g. Summary of votes cast on each resolution is annexed to this report.

Thanking You,

Signature: _____

Name: Raghavendra J Joshi
Company Secretary & Scrutinizer for the Postal Ballot &
E-voting Process. FCS: 4478, CP: 8774



Annexure I

A. A summary of the postal Ballot forms received is given below:
 Special Resolution Section 180 (1) (c) of the Companies Act, 2013.
 (Result of Postal Ballot)

Sl. No.	Particulars	No. of Ballot Forms	No. of Shares	% of total paid up equity capital	% of total votes polled
1	Physical Mode:				
A	Total Postal Ballot Forms received	0	0	0.00	
B	Less: Invalid Postal Ballot forms	0	0	0	
B(1)	Less Voted		0	0	
C	Net Valid Postal Ballot in physical (A-B)	0	0	0.00	
2	Electronic Mode				
D	Total electronic Votes polled	39	429,53,402	72.016000	
E	Less: Invalid electronic Votes polled	0	0	0.000000	
E(1)	Less Voted		0	0	
F	Net Valid electronic Votes polled (D-E)	39	429,53,402	72.01600	
3	Total Net Valid Postal Ballot in physical and electronic mode (C+F)	39	429,53,402	72.01600	100
G	Postal Ballot Forms with Assent as Special Resolution _ Physical	0	0	0.00	
H	Postal Ballot Forms with Assent as Special Resolution _ Electronic	35	429,53,122	72.01583	
4	Total Postal Ballot with ASSENT in physical and electronic mode	35	4,29,53,122	72.01583	100.00
I	Postal Ballot Forms with Dissent as Special	0	0	0.00	

Resolution - Physical					
J	Postal Ballot Forms with Dissent as Special Resolution _ Electronic	4	280	0.00065	
5	Total Postal Ballot with DISSENT in physical and electronic mode	4	280	0.00065	0.00
In brief, Total Votes polled FOR-RESOLUTION is 100.00 % and total Votes polled Against Resolution is 0.00%					

B. A summary of the postal Ballot forms received is given below: Special Resolution Section 180 (1) (a) of the Companies Act, 2013.
 (Result of Postal Ballot - 2)

Sl. No.	Particulars	No. of Ballot Forms	No. of Shares	% of total paid up equity capital	% of total votes polled
1	Physical Mode:				
A	Total Postal Ballot Forms received	0	0	0.00	
B	Less: Invalid Postal Ballot forms	0	0	0	
B(1)	Less Voted		0	0	
C	Net Valid Postal Ballot in physical (A-B)	0	0	0.00	
2	Electronic Mode				
D	Total Postal Ballot Forms received	39	429,53,402	72.01600	
E	Less: Invalid Postal Ballot forms	0	0	0.000000	
E(1)	Less Voted		12,27,000	2.0572	
F	Net Valid Postal Ballot in Electronic (D-E)	39	417,26,402	69.958800	
3.	Total Net Valid Postal Ballot in physical and electronic mode (C+F)	39	417,26,402	69.958800	100

G	Postal Ballot Forms with Assent as Special Resolution _ Physical	0	0	0.00	
H	Postal Ballot Forms with Assent as Special Resolution _ Electronic	35	417,26,062	69.959000	
4.	Total Postal Ballot with ASSENT in physical and electronic mode	35	417,26,062	69.959000	100.00
I	Postal Ballot Forms with Dissent as Special Resolution - Physical	0	0	0.00	
J	Postal Ballot Forms with Dissent as Special Resolution _ Electronic	5	340	0.001000	
5.	Total Postal Ballot with DISSENT in physical and electronic mode	5	340	0.001000	0.00
In brief, Total Votes polled FOR-RESOLUTION is 100.00 % and total Votes polled Against Resolution is 0.00%					

5. The Special Resolutions accordingly stands passed with requisite majority.

6. I have handed over the related papers/ registers and records for safe custody to Ms. Anushanethri Vishwanathan, Authorised Representative of the Company, who is authorised by the Board to supervise the postal Ballot process and E-voting process. Since, the Company has not received any Physical Postal Ballot, record of the same is NIL.


7. You may accordingly declare the result of voting by postal Ballot process and E-voting process.

Thanking You,

Place: Pune

Date: October 25, 2014.



Signature: 

Name: Raghavendra J Joshi
 Company Secretary &
 Scrutinizer for the Postal
 Ballot & E-voting Process.
 FCS: 4478 CP : 8774