

News Announcement

Innoventive Industries is granted a patent for its 'Cold Pilgering' technology

Pune, July 10, 2012: Innoventive Industries Limited (IIL) a multi-product engineering company which manufactures precision steel tubes, membrane panel strips, auto components, oil well drilling couplings, pup joints and other steel products catering to applications in diverse sectors such as transportation, boilers & heat exchangers, energy, oil & gas, farm equipment & general engineering has been granted a patent for its '*Low Carbon Welded Tube and Process of Manufacture*' (Here after '*Cold Pilgering*' technology).

Commenting on the patent grant, **Mr. Sanjay Waghulade, Whole time Director, Innoventive Industries** said, *"It gives us great delight to announce the grant of patent for our inventive energy efficient 'Cold Pilgering' technology employed by us to manufacture our novel CEW/DOM tubes. Our path breaking technology leads to higher quality tubes with enhanced characteristics in the most energy efficient and cost effective manner.*

IIL is a R&D driven organization and we have a sustained record of innovation, customization and new product application discoveries. As a multi-product engineering company we are defined by the quality of our processes and products and our ability to contain cost while being able to design tailored applications for our clients. R&D will always be an integral operating driver for IIL which will keep us ahead of peers. We are confident that we will be able to demonstrate continued progress in innovating and thereby patenting many more processes and products in the coming years leading to superior margins and enhancement of value for all our stakeholders."

The patent was filed by the company for its '*Cold Pilgering*' process which is employed by the company to manufacture CEW tubes. This process has significantly reduced the energy consumption, materials wastage and labour cost compared to the conventional draw bench process, thereby improving the margins. The patent granted for this technology is valid for a period of 20 years effective from April 24, 2009.

Conventionally CEW/DOM tubes are manufactured using a draw bench which involves a number of stages to meet the required specification. However, by employing patented '*Cold Pilgering*' technology the number of stages required to meet the desired specification have significantly reduced, yet characteristics of the tube are augmented, leading to improved margins and profitability for these value added tubes. Products manufactured through this process have unmatched quality when compared to

products manufactured through the conventional draw bench process and also possess a superior surface finish.

IIL has made significant investments in building state-of-the-art manufacturing facilities and developing its in-house R&D to foster innovations. Its marquee client base comprising names like BHEL, Bajaj Auto, and Thermax are a testimony to its superior and consistent quality of products.

About Innoventive Industries Ltd (IIL)

Innoventive Industries Limited (BSE:INNOIND, NSE:INNOIND, Reuters: INNV.BO, Bloomberg: IIL :IN) is a multi-product engineering company which manufactures precision steel tubes, membrane panel strips, auto components, oil well drilling couplings, pup joints and other steel products catering to applications in diverse sectors such as automobiles, boilers & heat exchangers, energy, oil & gas, farm equipment & general engineering.

It specializes in processing various types of steel, has a capability to make tubular transformations, enjoys flexible production systems and is able to undertake faster development cycles and effective supply chain management for efficient delivery. IIL has a well developed in-house R&D setup which has led to innovation in the manufacturing process leading to significant savings in resources and heightened competitiveness. The company has received a patent for its unique manufacturing process and is in the process of filing additional patents for some of its other innovations.

IIL has five manufacturing facilities spread across Pune District and Silvassa. Its manufacturing facility at Pimple Jagtap was granted the 'Mega Project' status by the Govt. of Maharashtra under the 'Package Scheme of Incentives 2007 which entitles the company to relief from certain duties and benefit of Industrial Promotion Subsidy. IIL markets its products in the domestic as well as export markets and its customer list includes some of the leading names in their industries.

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